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## ILLINOIS PUBLIC RISK FUND

### *Accomplishments...*

- ✓ Telemedicine
- ✓ 24/7/365 Claim reporting.
- ✓ In house nurse case management.
- ✓ Dedicated claims team.
- ✓ Prescription drug programs.
- ✓ Aggressive subrogation program which will include members out of pocket expenses.
- ✓ Loss Control training and support that includes an extensive library of online training courses, simulator training and sample safety guides.
- ✓ IPRF members can select their own defense counsel subject to IPRF's litigation management process and approval.
- ✓ Last, and most important, we work with local independent agents who we feel provide the on-site services our members deserve.

***These features along with too many others to list, reflect our efforts to the Best Workers' Compensation Source for Illinois Public Entities.***

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## MEASURE US AGAINST THE REST...

### **Dividends/Grants**

- ✓ Since 1985, IPRF has given back millions of dollars in dividends/grants to our governmental entity and public agency members.

### **Reinsurance**

- ✓ \$3,000,000 Employer Liability
- ✓ Primary Reinsurer = "A+" Best's Rating

### **Additional Coverages**

- ✓ Volunteers included
- ✓ Broad Form All States Coverage
- ✓ USL&H
- ✓ Maritime
- ✓ Approved Physical Fitness and Training Programs

### **Financial Stability**

- ✓ Annual Audited Financial Statements
- ✓ G.A.S.B. 10 Standards

### **Assessment Provision**

- ✓ Capped at 10% maximum of members annual premium (3 year minimum/maximum – State Regulated)

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## 2025 - 2026 Financial Stability Rating®



### **ILLINOIS PUBLIC RISK FUND**

*Cost Control Through Cooperation since 1985*

**AAA**  
**Unsurpassed**  
***"Demotech's Highest Rating"***

Analysis Prepared By:



Illinois Public Risk Fund is an intergovernmental joint insurance pool providing for the defense and payment when due to all compensation and other benefits under the Illinois Workers' Compensation Act and the Illinois Workers' Occupational Diseases Act on behalf of governmental entity and public agency members.

To assure professional day to day administration, the IPRF Board of Trustees have contracted with CCMSI for claims administration and loss control services.

#### IPRF'S PURPOSE:

- Deliver consistent, high quality service and performance to our governmental entity and public agency members.
- Focus greater attention on the iteration of risk management with incident management at all levels including strategic, technical and planning responsibilities.
- Utilize available technology wherever possible to produce higher levels of health and safety.
- Enhance the personal and organizational accountability for health and safety throughout the organization.

## Financial Stability Rating®

Based upon Demotech's review of the Illinois Public Risk Fund's audited financial statements, actuarial reports and related financial information and discussions with representatives of the Illinois Public Risk Fund, we are able to assign a Financial Stability Rating® of:

**AAA**  
**Unsurpassed**

### RATING CATEGORIES

<b>AAA</b>	Unsurpassed
<b>AA+</b>	Exceptional
<b>AA</b>	Exceptional
<b>A+</b>	Above Average
<b>A</b>	Above Average
<b>BBB+</b>	Average
<b>BBB</b>	Average
<b>BB+</b>	Acceptable
<b>BB</b>	Acceptable
<b>B</b>	Fair
<b>C</b>	Below Average
<b>D</b>	Likely to Default

## FINANCIAL DATA

### Illinois Public Risk Fund Balance Sheets December 31, 2024 and 2023

<b>ASSETS</b>		
	<u>2024</u>	<u>2023</u>
CASH AND CASH EQUIVALENTS	\$47,614,805	\$47,958,219
Cash on Deposit	522,652	446,355
RECEIVABLES		
Premiums, less allowance for doubtful accounts of \$0 in 2024 and 2023	3,478,935	4,046,460
Deductible Recoverables from Members	20,518,329	21,190,190
Reinsurance recoverables on paid losses	323,223	483,642
Interest	903,690	716,266
Net Premiums Due from Members	-	-
PREPAID EXPENSES	219,030	38,006
INVESTMENTS	165,542,424	145,540,700
CAPITAL ASSETS		
Office furniture and equipment less accumulated depreciation of \$189,202 and \$183,598 at December 31, 2024 and 2023, respectively	0	620
<b>TOTAL ASSETS</b>	<u><b>239,123,088</b></u>	<u><b>220,420,458</b></u>
LIABILITIES		
Accrued Expenses	215,154	141,969
Advance Premiums Received	9,625,707	9,089,922
Producer Commissions & Agent Fees	713,364	604,366
Unpaid Losses and Loss Adjustment Expenses	138,727,450	132,701,470
<b>TOTAL LIABILITIES</b>	<u><b>149,281,675</b></u>	<u><b>142,537,727</b></u>
<b>NET EQUITY</b>	<u><b>89,841,413</b></u>	<u><b>77,882,731</b></u>



**Demotech, Inc.**

2715 Tuller Parkway Dublin, Ohio 43017-2310  
Tel: 614 761-8602 800 354-7207 Fax: 614 761-0906  
www.demotech.com