
ILLINOIS PUBLIC RISK FUND

Accomplishments...

- ✓ Telemedicine
- ✓ 24/7/365 Claim reporting.
- ✓ In house nurse case management.
- ✓ Dedicated claims team.
- ✓ Prescription drug programs.
- ✓ Aggressive subrogation program which will include members out of pocket expenses.
- ✓ Loss Control training and support that includes an extensive library of online training courses, simulator training and sample safety guides.
- ✓ IPRF members can select their own defense counsel subject to IPRF's litigation management process and approval.
- ✓ Last, and most important, we work with local independent agents who we feel provide the on-site services our members deserve.

These features along with too many others to list, reflect our efforts to the Best Workers' Compensation Source for Illinois Public Entities.

MEASURE US AGAINST THE REST...

Dividends/Grants

- ✓ Since 1985, IPRF has given back millions of dollars in dividends/grants to our governmental entity and public agency members.

Reinsurance

- ✓ \$3,000,000 Employer Liability
- ✓ Primary Reinsurer = "A+" Best's Rating

Additional Coverages

- ✓ Volunteers included
- ✓ Broad Form All States Coverage
- ✓ USL&H
- ✓ Maritime
- ✓ Approved Physical Fitness and Training Programs

Financial Stability

- ✓ Annual Audited Financial Statements
- ✓ G.A.S.B. 10 Standards

Assessment Provision

- ✓ Capped at 10% maximum of members annual premium (3 year minimum/maximum – State Regulated)

2026 - 2027 Financial Stability Rating®



ILLINOIS PUBLIC RISK FUND

Cost Control Through Cooperation since 1985

AAA
Unsurpassed
"Demotech's Highest Rating"

Analysis Prepared By:



Illinois Public Risk Fund is an intergovernmental joint insurance pool providing for the defense and payment when due to all compensation and other benefits under the Illinois Workers' Compensation Act and the Illinois Workers' Occupational Diseases Act on behalf of governmental entity and public agency members.

To assure professional day to day administration, the IPRF Board of Trustees have contracted with CCMSI for claims administration and loss control services.

IPRF'S PURPOSE:

- Deliver consistent, high quality service and performance to our governmental entity and public agency members.
- Focus greater attention on the iteration of risk management with incident management at all levels including strategic, technical and planning responsibilities.
- Utilize available technology wherever possible to produce higher levels of health and safety.
- Enhance the personal and organizational accountability for health and safety throughout the organization.

Financial Stability Rating®

Based upon Demotech's review of the Illinois Public Risk Fund's audited financial statements, actuarial reports and related financial information and discussions with representatives of the Illinois Public Risk Fund, we are able to assign a Financial Stability Rating® of:

AAA Unsurpassed

RATING CATEGORIES

AAA	Unsurpassed
AA+	Exceptional
AA	Exceptional
A+	Above Average
A	Above Average
BBB+	Average
BBB	Average
BB+	Acceptable
BB	Acceptable
B	Fair
C	Below Average
D	Likely to Default

FINANCIAL DATA

Illinois Public Risk Fund Balance Sheets December 31, 2025 and 2024

ASSETS

	<u>2025</u>	<u>2024</u>
CASH AND CASH EQUIVALENTS	\$48,555,530	\$47,614,805
Cash on Deposit	526,829	522,652
RECEIVABLES		
Premiums, less allowance for doubtful accounts of \$0 in 2025 and 2024	4,915,736	3,748,935
Deductible Recoverables from Members	33,191,878	20,518,329
Reinsurance recoverables on paid losses	435,304	323,223
Interest	1,000,656	903,690
PREPAID EXPENSES	176,652	219,030
INVESTMENTS	190,126,225	165,542,424
TOTAL ASSETS	<u>278,928,810</u>	<u>239,123,088</u>
LIABILITIES		
Accrued Expenses	211,381	215,154
Advance Premiums Received	9,912,736	9,625,707
Producer Commissions & Agent Fees	916,645	713,364
Unpaid Losses and Loss Adjustment Expenses	148,663,118	138,727,450
TOTAL LIABILITIES	<u>159,703,880</u>	<u>149,281,675</u>
NET EQUITY	<u>119,224,930</u>	<u>89,841,413</u>



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