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## ILLINOIS PUBLIC RISK FUND

### *Accomplishments ...*

- ✓ Utilization of Medical Case Managers for major or difficult injury cases.
- ✓ PPP/Managed Care services providing over 10,000 physicians & facilities throughout Illinois.
- ✓ An aggressive subrogation program which will include members out-of-pocket expenses.
- ✓ Coverage provided for approved Physical Fitness Training programs (sample program plans available).
- ✓ Claim Analyst assigned to each member, by location.
- ✓ Dedicated Claims Unit including fax claims service and an 800-claim information help line located in Lisle, Illinois.
- ✓ Last, and most important, we work with local independent agents who we feel provide the on-site services our members deserve.

***These features along with too many others to list, reflect our efforts to be the Best Workers Compensation Source for Illinois Public Entities.***

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## MEASURE US AGAINST THE REST...

### **Reinsurance**

- ✓ Employer Liability \$3,000,000
- ✓ Primary Reinsurer – “A+” Best’s Rating

### **Assessment Provision**

- ✓ Capped at 10% Maximum of Member’s Ann. Premium 3 year Minimum & Maximum  
*(3 year State Regulated Minimum)*

### **Financial Stability**

- ✓ Annual Audited Financial Statements
- ✓ G.A.S.B. 10 Standards

### **Additional Coverages**

- ✓ Volunteers included
- ✓ Broad Form All States Coverage
- ✓ Includes the Longshoreman’s and Harbor Workers’ Compensation Act
- ✓ Approved Physical Fitness & Training Programs

### **Loss Control**

*(Provided at no additional cost)*

- ✓ Loss Control Webinars Available to All Members
- ✓ Targeted Individual Member Loss Control Programs
- ✓ Loss Control/Claims Newsletter
- ✓ Loss Control Safety Manual
- ✓ Web Site Based Training

### **Dividends/Grants**

- ✓ Since 1985 over \$55,000,000 in dividends and grants have been declared/paid to members.

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## 2017 - 2018 Financial Stability Rating®



**AAA  
Unsurpassed**

***“Demotech’s Highest Rating”***

***Cost Control Through Cooperation  
Since 1985***

Analysis Prepared By:

=====**Demotech, Inc.**=====

The Illinois Public Risk Fund is a self-funded workers' compensation pool for public entities that was established on December 15, 1985 to provide a cost-effective alternative to escalating workers' compensation premiums and related costs.

Presently the IPRF has over 740 members comprised of Illinois local governmental entities and public agencies. The Board of Trustees oversees the operation of the Fund and governs it in accordance with the Illinois Intergovernmental Cooperation Act and other guiding provisions of state laws, rules and regulations. Members participate in dividend/grant programs based upon the Fund's and the individual member's experience.

To assure professional day to day administration, IPRF Trustees have contracted with CCMSI for claims administration services. A formal loss control program has been developed to minimize losses and maximize the potential savings at no additional cost to members.

To limit the liability of those public entities participating in the IPRF, the Fund is protected by excess insurance.

The Fund has been designed to be responsive to the needs of the participants through an open system of communications whereby members have input into the development and ultimate resolution of claims.

## Financial Stability Rating®

Based upon Demotech's review of the Illinois Public Risk Fund's audited financial statements, actuarial reports and related financial information and discussions with representatives of the Illinois Public Risk Fund, we are able to assign a Financial Stability Rating® of:

**AAA**  
**Unsurpassed**

### RATING CATEGORIES

<b>AAA</b>	Unsurpassed
<b>AA+</b>	Exceptional
<b>AA</b>	Exceptional
<b>A+</b>	Above Average
<b>A</b>	Above Average
<b>BBB+</b>	Average
<b>BBB</b>	Average
<b>BB+</b>	Acceptable
<b>BB</b>	Acceptable
<b>B</b>	Fair
<b>C</b>	Below Average
<b>D</b>	Likely to Default

**Demotech, Inc.**

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## FINANCIAL DATA

Illinois Public Risk Fund Balance Sheets  
December 31, 2016 and 2015

### ASSETS

	2016	2015
CASH AND CASH EQUIVALENTS	\$ 51,602,754	\$ 34,306,971
RECEIVABLES		
Premiums, less allowance for doubtful accounts of \$0 in 2016 and 2015	204,591	340,159
Reinsurance recoverables on paid losses	540,054	358,437
Interest	261,351	279,335
Subrogation	-	154,676
PREPAID EXPENSES	56,098	300,381
INVESTMENTS	102,799,935	110,663,395
CAPITAL ASSETS		
Office furniture and equipment, less accumulated depreciation of \$101,097 and \$83,091 at December 31, 2016 and 2015, respectively	59,277	57,793
<b>TOTAL ASSETS</b>	<b>\$ 155,524,060</b>	<b>\$ 146,461,147</b>

### LIABILITIES AND NET ASSETS

LIABILITIES		
ACCOUNTS PAYABLE	\$ 101,163	\$ 269,236
NET PREMIUMS DUE TO MEMBERS	600,000	-
ACCRUED EXPENSES	38,783	49,997
ADVANCE PREMIUMS RECEIVED	9,430,277	7,843,612
UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES	82,281,552	81,777,337
<b>Total Liabilities</b>	<b>92,451,775</b>	<b>89,940,182</b>
NET ASSETS		
Invested in capital assets	59,277	57,793
Unrestricted	53,013,008	46,463,172
Restricted	10,000,000	10,000,000
<b>Total Net Assets</b>	<b>63,072,285</b>	<b>56,520,965</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 155,524,060</b>	<b>\$ 146,461,147</b>